

Top 50 Companies - Net Income

Rank 3Q 2019	Rank 3Q 2018	Company ¹	Company Code	Sector	Net Income ² 3Q 2019 (in mil PHP)	3Q 2019 vs. 3Q 2018 % change	Revenues 3Q 2019 (in mil PHP)	Assets	Liabilities	Stockholders' Equity ³	ROA (%)	ROE ⁴ (%)	EPS (in PHP)	BV (in PHP)
1	2	Ayala Corporation	AC	Hldg	46,162.42	93.44	271,542.60	1,294,537.94	748,974.01	545,563.93	4.18	15.75	86.26	547.68
2	1	SM Investments Corporation	SM	Hldg	33,060.30	26.31	354,514.29	1,134,671.49	605,857.31	528,814.18	3.87	11.59	36.50	314.77
3	4	BDO Unibank, Inc.	BDO	Fin'l	32,107.00	49.21	164,364.00	3,092,180.00	2,728,144.00	364,036.00	1.40	11.95	9.89	82.73
4	3	SM Prime Holdings, Inc.	SMPH	Prop	27,595.05	17.73	86,498.74	656,790.63	365,034.31	291,756.32	5.53	12.52	1.26	10.05
5	5	Ayala Land, Inc.	ALI	Prop	23,210.00	11.75	121,657.00	681,903.35	443,108.85	238,794.50	4.65	15.46	2.15	13.90
6	13	JG Summit Holdings, Inc.	JGS	Hldg	22,233.60	50.25	242,058.14	874,377.57	480,262.04	394,115.53	3.04	8.91	3.72	41.74
7	9	Bank of the Philippine Islands	BPI	Fin'l	22,030.55	29.52	98,590.71	2,125,780.65	1,854,570.74	271,209.91	1.32	10.49	6.23	59.43
8	10	Metropolitan Bank & Trust Company	MBT	Fin'l	21,577.00	28.82	110,818.00	2,329,250.00	2,015,674.00	313,576.00	1.15	8.81	6.74	76.55
9	6	San Miguel Corporation	SMC	Hldg	20,243.00	1.93	770,751.00	1,765,160.00	1,187,755.00	577,405.00	1.33	6.91	9.86	142.84
10	7	Manila Electric Company	MER	Ind'l	18,321.00	0.60	243,996.00	334,137.00	250,149.00	83,988.00	6.92	27.84	20.52	73.70
11	14	Globe Telecom, Inc.	GLO	Svcs	17,683.05	19.56	124,561.27	300,683.49	219,432.21	81,251.28	7.16	26.51	161.66	609.80
12	12	PLDT Inc.	TEL	Svcs	15,996.00	(1.68)	124,436.00	510,388.00	396,040.00	114,348.00	3.65	16.92	86.29	510.02
13	8	Aboitiz Equity Ventures, Inc.	AEV	Hldg	15,727.14	(9.19)	165,251.80	575,609.86	365,540.79	210,069.07	3.59	12.08	3.66	30.33
14	21	GT Capital Holdings, Inc.	GTCAP	Hldg	15,332.00	40.17	159,133.00	363,906.00	178,032.00	185,874.00	4.89	10.18	82.61	811.27
15	16	LT Group, Inc.	LTG	Hldg	14,717.62	17.10	80,721.12	1,301,062.39	1,054,129.39	246,933.00	1.41	10.26	1.70	16.53
16	11	Aboitiz Power Corporation	AP	Ind'l	13,454.96	(19.30)	100,857.64	404,785.15	275,386.32	129,398.83	4.57	15.18	2.51	16.56
17	18	Alliance Global Group, Inc.	AGI	Hldg	12,827.98	6.65	127,009.04	609,369.83	313,447.16	295,922.66	2.61	8.67	1.60	18.45
18	19	Megaworld Corporation	MEG	Prop	12,796.51	13.87	48,119.11	338,234.94	139,452.65	198,782.29	4.96	9.68	0.52	5.37
19	15	San Miguel Food and Beverage, Inc.	FB	Ind'l	12,653.00	(7.85)	227,636.00	239,507.00	100,564.00	138,943.00	7.17	18.58	2.91	15.64
20	17	Metro Pacific Investments Corporation	MPI	Hldg	11,804.00	(5.48)	107,221.00	602,647.00	351,971.00	250,676.00	2.23	7.44	0.43	5.73
21	26	First Gen Corporation	FGEN	Ind'l	11,468.85	51.17	85,510.84	265,220.71	134,439.68	130,781.03	5.81	14.49	4.26	29.39
22	44	Cosco Capital, Inc.	COSCO	Hldg	11,459.90	192.74	129,501.60	143,389.15	39,803.43	103,585.72	9.13	17.66	1.81	10.22
23	29	International Container Terminal Services, Inc.	ICT	Svcs	9,623.30	34.08	65,255.16	283,565.56	195,946.20	87,619.37	4.93	17.51	6.95	39.66
24	30	First Philippine Holdings Corporation	FPH	Ind'l	9,610.00	34.74	103,899.00	369,781.00	192,194.00	177,587.00	3.45	12.39	25.07	202.41
25	37	Top Frontier Investment Holdings, Inc.	TFHI	Hldg	9,428.00	69.17	770,023.00	1,878,616.00	1,274,787.00	603,829.00	0.58	6.54	32.61	498.40
26	22	DMCI Holdings, Inc.	DMC	Hldg	9,308.60	(10.84)	69,761.61	197,597.10	96,211.55	101,385.55	6.77	16.42	1.01	6.14
27	25	Filinvest Development Corporation	FDC	Hldg	8,976.30	16.01	62,221.40	623,065.49	495,388.08	127,677.41	1.77	11.34	1.27	11.21
28	24	Vista Land & Lifescapes, Inc.	VLL	Prop	8,831.00	11.80	34,359.00	267,961.00	170,626.00	97,335.00	4.17	11.74	0.88	7.49
29	34	Bloomberry Resorts Corporation	BLOOM	Svcs	8,592.17	32.86	35,697.04	130,798.12	87,658.03	43,140.09	7.12	21.58	0.84	3.91
30	36	Union Bank of the Philippines	UBP	Fin'l	8,523.73	40.17	36,517.31	685,761.03	588,713.21	97,047.83	1.42	10.11	8.01	79.27
31	23	Semirara Mining and Power Corporation	SCC	Min&Oil	8,247.68	(4.81)	34,791.61	73,488.12	30,697.01	42,791.11	15.80	27.13	2.73	10.07
32	33	Security Bank Corporation	SECB	Fin'l	7,694.59	17.68	37,925.22	806,872.86	689,065.70	117,807.16	1.21	8.29	12.96	156.33
33	32	Robinsons Land Corporation	RLC	Prop	7,314.00	11.64	31,448.50	176,052.12	77,899.02	98,153.09	5.10	9.20	1.73	18.79
34	31	Universal Robina Corporation	URC	Ind'l	6,997.10	2.87	100,071.69	158,082.06	71,314.33	86,767.72	5.95	10.86	4.26	39.28
35	51	Cebu Air, Inc.	CEB	Svcs	6,754.40	142.91	64,315.46	158,581.49	116,063.51	42,517.98	4.98	18.57	13.14	70.76
36	38	China Banking Corporation	CHIB	Fin'l	6,700.02	20.61	40,603.42	953,696.87	860,842.52	92,854.35	0.97	9.97	3.45	34.57
37	27	Philippine National Bank	PNB	Fin'l	6,338.47	(14.91)	44,135.17	1,179,490.23	1,027,542.48	151,947.74	0.71	5.61	5.48	97.67
38	43	Lopez Holdings Corporation	LPZ	Hldg	6,061.00	53.68	105,251.00	392,792.00	192,474.00	200,318.00	2.04	11.13	1.75	15.69
39	39	Emperador Inc.	EMP	Ind'l	5,270.74	2.65	33,828.01	120,065.53	54,801.52	65,264.00	5.66	10.54	0.43	4.06
40	46	Eagle Cement Corporation	EAGLE	Ind'l	4,712.00	35.10	15,986.52	47,795.88	11,742.36	36,053.52	12.60	16.70	1.20	7.21
41	49	East West Banking Corporation	EW	Fin'l	4,639.20	42.84	27,602.83	387,294.97	339,973.23	47,321.74	1.52	12.47	2.62	21.03
42	41	Puregold Price Club, Inc.	PGOLD	Svcs	4,553.07	2.95	112,290.79	95,822.92	34,200.45	61,622.47	6.94	10.79	2.31	21.37
43	35	Jollibee Foods Corporation	JFC	Ind'l	4,530.78	(25.55)	132,540.19	140,724.57	87,266.93	53,457.64	4.81	13.03	6.20	47.55
44	50	Rizal Commercial Banking Corporation	RCB	Fin'l	4,512.00	40.60	39,404.00	670,676.00	585,988.00	84,687.00	0.84	6.64	2.90	43.74
45	42	Filinvest Land, Inc.	FLI	Prop	4,440.21	7.44	18,428.79	173,643.79	102,849.97	70,793.83	3.57	8.84	0.26	2.89
46	40	Manila Water Company, Inc.	MWC	Ind'l	4,406.51	(10.55)	23,893.28	127,522.21	70,517.30	57,004.91	4.71	10.77	2.91	27.01
47	28	Pilipinas Shell Petroleum Corporation	SHLPH	Ind'l	4,374.90	(39.21)	162,736.49	96,557.34	58,000.50	38,556.84	2.34	5.85	1.40	23.90
48	47	8990 Holdings, Inc.	HOUSE	Prop	4,208.89	23.46	11,791.50	68,136.24	36,269.09	31,867.14	8.03	17.18	1.01	5.86
49	54	Asia United Bank Corporation	AUB	Fin'l	3,785.54	66.04	12,735.64	271,237.09	238,423.24	32,813.85	1.78	14.76	9.93	67.29
50	20	Petron Corporation	PCOR	Ind'l	3,112.00	(72.04)	382,517.00	395,223.00	291,110.00	104,113.00	(0.46)	(1.85)	(0.19)	10.37

¹ The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after September 30, 2019.² Net Income attributable to parent company shareholders. ³ Stockholders' Equity refers to consolidated figures. ⁴ ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.



Top 50 Companies - Revenues

Rank 3Q 2019	Rank 3Q 2018	Company	Company Code	3Q 2019 (in mil PHP)	% change	3Q 2019	Assets	Liabilities	Stockholders' Equity
						Net Income ¹			
						(in million pesos)			
1	1	San Miguel Corporation	SMC	770,751.00	0.57	20,243.00	1,765,160.00	1,187,755.00	339,745.00
2	2	Top Frontier Investment Holdings, Inc.	TFHI	770,023.00	0.47	9,428.00	1,878,616.00	1,274,787.00	165,909.00
3	3	Petron Corporation	PCOR	382,517.00	(9.01)	3,112.00	395,223.00	291,110.00	97,234.00
4	4	SM Investments Corporation	SM	354,514.29	14.17	33,060.30	1,134,671.49	605,857.31	379,170.03
5	5	Ayala Corporation	AC	271,542.60	13.88	46,162.42	1,294,537.94	748,974.01	343,586.76
6	6	Manila Electric Company	MER	243,996.00	5.13	18,321.00	334,137.00	250,149.00	83,062.00
7	7	JG Summit Holdings, Inc.	JGS	242,058.14	10.14	22,233.60	874,377.57	480,262.04	298,954.37
8	8	San Miguel Food and Beverage, Inc.	FB	227,636.00	9.73	12,653.00	239,507.00	100,564.00	92,407.00
9	11	Aboitiz Equity Ventures, Inc.	AEV	165,251.80	14.83	15,727.14	575,609.86	365,540.79	170,853.11
10	12	BDO Unibank, Inc.	BDO	164,364.00	26.11	32,107.00	3,092,180.00	2,728,144.00	362,352.00
11	9	Pilipinas Shell Petroleum Corporation	SHLPH	162,736.49	0.02	4,374.90	96,557.34	58,000.50	38,556.84
12	10	GT Capital Holdings, Inc.	GTCAP	159,133.00	3.39	15,332.00	363,906.00	178,032.00	174,654.00
13	15	Jollibee Foods Corporation	JFC	132,540.19	10.04	4,530.78	140,724.57	87,266.93	51,998.36
14	14	Cosco Capital, Inc.	COSCO	129,501.60	6.41	11,459.90	143,389.15	39,803.43	74,124.69
15	19	Alliance Global Group, Inc.	AGI	127,009.04	16.74	12,827.98	609,369.83	313,447.16	183,530.49
16	18	Globe Telecom, Inc.	GLO	124,561.27	10.86	17,683.05	300,683.49	219,432.21	81,225.88
17	13	PLDT Inc.	TEL	124,436.00	2.10	15,996.00	510,388.00	396,040.00	110,193.00
18	16	Ayala Land, Inc.	ALI	121,657.00	1.65	23,210.00	681,903.35	443,108.85	204,875.89
19	24	Robinsons Retail Holdings, Inc.	RRHI	119,171.47	25.71	2,874.59	125,302.21	49,557.98	71,281.20
20	17	PAL Holdings, Inc.	PAL	117,919.75	3.70	(8,495.24)	329,829.14	322,176.26	(666.22)
21	21	Puregold Price Club, Inc.	PGOLD	112,290.79	10.05	4,553.07	95,822.92	34,200.45	61,622.47
22	27	Metropolitan Bank & Trust Company	MBT	110,818.00	26.36	21,577.00	2,329,250.00	2,015,674.00	304,651.00
23	26	Metro Pacific Investments Corporation	MPI	107,221.00	17.57	11,804.00	602,647.00	351,971.00	180,606.00
24	22	Lopez Holdings Corporation	LPZ	105,251.00	9.51	6,061.00	392,792.00	192,474.00	71,944.00
25	23	First Philippine Holdings Corporation	FPH	103,899.00	9.17	9,610.00	369,781.00	192,194.00	103,017.00
26	20	Aboitiz Power Corporation	AP	100,857.64	(3.26)	13,454.96	404,785.15	275,386.32	121,828.67
27	25	Universal Robina Corporation	URC	100,071.69	5.83	6,997.10	158,082.06	71,314.33	86,583.95
28	30	Bank of the Philippine Islands	BPI	98,590.71	33.98	22,030.55	2,125,780.65	1,854,570.74	267,854.71
29	28	SM Prime Holdings, Inc.	SMPH	86,498.74	13.94	27,595.05	656,790.63	365,034.31	290,113.24
30	29	First Gen Corporation	FGEN	85,510.84	13.40	11,468.85	265,220.71	134,439.68	106,372.65
31	31	LT Group, Inc.	LTG	80,721.12	18.19	14,717.62	1,301,062.39	1,054,129.39	178,873.09
32	32	Phoenix Petroleum Philippines, Inc.	PNX	73,546.90	13.08	931.53	68,644.55	52,896.69	15,786.39
33	33	DMCI Holdings, Inc.	DMC	69,761.61	9.76	9,308.60	197,597.10	96,211.55	81,477.94
34	35	International Container Terminal Services, Inc.	ICT	65,255.16	15.98	9,623.30	283,565.56	195,946.20	79,862.61
35	34	Cebu Air, Inc.	CEB	64,315.46	14.29	6,754.40	158,581.49	116,063.51	42,517.98
36	36	Filinvest Development Corporation	FDC	62,221.40	14.87	8,976.30	623,065.49	495,388.08	96,980.66
37	37	Integrated Micro-Electronics, Inc.	IMI	49,147.65	(6.71)	23.48	54,719.35	31,457.15	19,977.88
38	38	Megaworld Corporation	MEG	48,119.11	16.56	12,796.51	338,234.94	139,452.65	173,243.30
39	39	Philippine National Bank	PNB	44,135.17	22.48	6,338.47	1,179,490.23	1,027,542.48	149,023.35
40	46	China Banking Corporation	CHIB	40,603.42	40.75	6,700.02	953,696.87	860,842.52	92,840.94
41	51	Rizal Commercial Banking Corporation	RCB	39,404.00	46.53	4,512.00	670,676.00	585,988.00	84,668.00
42	40	Philippine Seven Corporation	SEVN	38,387.90	21.94	695.86	27,524.89	20,132.37	7,392.52
43	49	Security Bank Corporation	SECB	37,925.22	36.55	7,694.59	806,872.86	689,065.70	117,800.03
44	52	Union Bank of the Philippines	UBP	36,517.31	35.97	8,523.73	685,713.03	588,713.21	96,521.16
45	45	Bloomerry Resorts Corporation	BLOOM	35,697.04	20.10	8,592.17	130,798.12	87,658.03	43,157.49
46	42	Semirara Mining and Power Corporation	SCC	34,791.61	12.22	8,247.68	73,488.12	30,697.01	42,791.11
47	41	Vista Land & Lifescapes, Inc.	VLL	34,359.00	9.43	8,831.00	267,961.00	170,626.00	95,143.00
48	44	Emperador Inc.	EMP	33,828.01	10.74	5,270.74	120,065.53	54,801.52	64,456.24
49	43	ABS-CBN Corporation	ABS	32,679.12	6.56	2,365.18	85,654.01	48,427.60	37,196.05
50	58	Robinsons Land Corporation	RLC	31,448.50	40.48	7,314.00	176,052.12	77,899.02	97,590.09

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income ¹	Assets
				(in million pesos)	
1	Greenergy Holdings Incorporated	GREEN	62.56	2,571.80	4,110.69
2	Prime Media Holdings, Inc.	PRIM	57.40	25.02	43.58
3	AbaCore Capital Holdings, Inc.	ABA	27.93	3,212.19	11,499.69
4	Imperial Resources, Inc.	IMP	27.14	227.85	839.56
5	PTFC Redevelopment Corporation	TFC	24.53	124.50	507.55
6	Philippine Infradev Holdings Inc.	IRC	21.17	5,257.09	24,827.12
7	Supercity Realty Development Corporation	SRDC	20.76	15.27	73.53
8	EasyCall Communications Philippines, Inc.	ECP	19.88	48.34	243.13
9	Semirara Mining and Power Corporation	SCC	15.80	11,608.84	73,488.12
10	GMA Network, Inc.	GMA7	14.68	2,522.81	17,186.05
11	SPC Power Corporation	SPC	14.63	1,728.37	11,816.19
12	Mabuhay Vinyl Corporation	MVC	13.16	373.07	2,834.27
13	Suntrust Home Developers, Inc.	SUN	12.65	102.30	808.58
14	Eagle Cement Corporation	EAGLE	12.60	6,022.55	47,795.88
15	D&L Industries, Inc.	DNL	12.57	2,814.96	22,400.65
16	The Philippine Stock Exchange, Inc.	PSE	12.44	841.42	6,762.29
17	Vivant Corporation	VVT	11.90	2,348.50	19,741.83
18	Ginebra San Miguel, Inc.	GSMI	11.75	1,589.55	13,524.58
19	Asian Terminals, Inc.	ATI	11.46	3,543.53	30,920.45
20	Premium Leisure Corp.	PLC	11.23	2,215.48	19,722.47
21	Pryce Corporation	PPC	11.19	1,374.50	12,277.90
22	Crown Asia Chemicals Corporation	CROWN	10.57	146.06	1,381.97
23	Golden Bria Holdings, Inc.	HVN	10.13	2,326.34	22,968.32
24	Concrete Aggregates Corporation	CA	10.05	34.36	341.73
25	Philippine Racing Club, Inc.	PRC	9.78	600.05	6,132.79
26	MacroAsia Corporation	MAC	9.55	1,133.16	11,863.60
27	Century Pacific Food, Inc.	CNPF	9.27	3,072.76	33,157.25
28	Cosco Capital, Inc.	COSCO	9.13	13,092.73	143,389.15
29	Victorias Milling Company, Inc.	VMC	9.00	817.49	9,085.90
30	Metro Retail Stores Group, Inc.	MRSGL	8.57	1,168.00	13,625.81
31	Shakey's Pizza Asia Ventures, Inc.	PIZZA	8.48	900.40	10,617.02
32	Wilcon Depot, Inc.	WLCON	8.18	1,989.43	24,324.16
33	A. Soriano Corporation	ANS	8.11	1,853.32	22,865.46
34	8990 Holdings, Inc.	HOUSE	8.03	5,474.64	68,136.24
35	Italpinas Development Corporation	IDC	7.98	123.84	1,552.35
36	Philippine Realty and Holdings Corporation	RLT	7.86	422.97	5,380.52
37	Concepcion Industrial Corporation	CIC	7.78	882.49	11,340.28
38	First Metro Philippine Equity Exchange Traded Fund, Inc.	FMETF	7.44	119.92	1,611.31
39	City & Land Developers, Incorporated	LAND	7.33	183.37	2,501.84
40	Cebu Landmasters, Inc.	CLI	7.30	2,383.23	32,654.22
41	San Miguel Food and Beverage, Inc.	FB	7.17	17,167.00	239,507.00
42	Globe Telecom, Inc.	GLO	7.16	21,533.41	300,683.49
43	Bloomerry Resorts Corporation	BLOOM	7.12	9,313.47	130,798.12
44	Global Ferronickel Holdings, Inc.	FNI	6.99	726.64	10,401.83
45	Puregold Price Club, Inc.	PGOLD	6.94	6,649.98	95,822.92
46	Manila Electric Company	MER	6.92	23,126.00	334,137.00
47	DMCI Holdings, Inc.	DMC	6.77	13,381.49	197,597.10
48	A Brown Company, Inc.	BRN	6.73	392.98	5,842.76
49	Medco Holdings, Inc.	MED	6.60	3.90	59.03
49	RFM Corporation	RFM	6.60	1,187.01	17,985.00

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income ¹	Stockholders' Equity
				(in million pesos)	
1	Supercity Realty Development Corporation	SRDC	81.86	15.27	18.65
2	Greenergy Holdings Incorporated	GREEN	70.15	2,571.80	3,666.26
3	Philippine Infradev Holdings Inc.	IRC	61.90	5,257.09	8,492.56
4	AbaCore Capital Holdings, Inc.	ABA	38.46	3,212.19	8,352.68
5	Cebu Landmasters, Inc.	CLI	32.46	2,383.23	7,342.35
6	Golden Bria Holdings, Inc.	HVN	30.01	2,326.34	7,752.70
7	COL Financial Group, Inc.	COL	29.89	521.80	1,745.66
8	PTFC Redevelopment Corporation	TFC	29.15	124.50	427.18
9	Imperial Resources, Inc.	IMP	28.66	227.85	794.97
10	Manila Electric Company	MER	27.84	23,126.00	83,062.00
11	Semirara Mining and Power Corporation	SCC	27.13	11,608.84	42,791.11
12	GMA Network, Inc.	GMA7	26.52	2,522.81	9,513.96
13	Globe Telecom, Inc.	GLO	26.51	21,533.41	81,225.88
14	DoubleDragon Properties Corp.	DD	25.26	6,089.76	24,106.89
15	EasyCall Communications Philippines, Inc.	ECP	24.74	48.34	195.42
16	Ginebra San Miguel, Inc.	GSMI	22.79	1,589.55	6,975.17
17	Italpinas Development Corporation	IDC	22.04	123.84	561.92
18	Bloomerry Resorts Corporation	BLOOM	21.58	9,313.47	43,157.49
19	MacroAsia Corporation	MAC	21.11	1,133.16	5,368.07
20	Suntrust Home Developers, Inc.	SUN	20.58	102.30	497.18
21	Philippine Seven Corporation	SEVN	20.19	1,492.30	7,392.52
22	Asian Terminals, Inc.	ATI	20.18	3,543.53	17,557.45
23	San Miguel Food and Beverage, Inc.	FB	18.58	17,167.00	92,407.00
24	Cebu Air, Inc.	CEB	18.57	7,896.52	42,517.98
25	Shakey's Pizza Asia Ventures, Inc.	PIZZA	17.97	900.40	5,010.82
26	Concepcion Industrial Corporation	CIC	17.68	882.49	4,990.87
27	Cosco Capital, Inc.	COSCO	17.66	13,092.73	74,124.69
28	International Container Terminal Services, Inc.	ICT	17.51	13,987.54	79,862.61
29	Vivant Corporation	VVT	17.28	2,348.50	13,592.72
30	8990 Holdings, Inc.	HOUSE	17.18	5,474.64	31,867.14
31	D&L Industries, Inc.	DNL	17.01	2,814.96	16,552.16
32	PLDT Inc.	TEL	16.92	18,643.00	110,193.00
33	Eagle Cement Corporation	EAGLE	16.70	6,022.55	36,053.52
34	Century Pacific Food, Inc.	CNPF	16.45	3,072.76	18,678.31
35	LBC Express Holdings, Inc.	LBC	16.44	564.55	3,434.09
36	DMCI Holdings, Inc.	DMC	16.42	13,381.49	81,477.94
37	Pryce Corporation	PPC	16.16	1,374.50	8,503.38
38	SPC Power Corporation	SPC	16.13	1,728.37	10,716.47
39	Ayala Corporation	AC	15.75	54,116.37	343,586.76
40	The Philippine Stock Exchange, Inc.	PSE	15.74	841.42	5,347.15
41	Ayala Land, Inc.	ALI	15.46	31,680.88	204,875.89
42	Philippine Racing Club, Inc.	PRC	15.45	600.05	3,884.60
43	Mabuhay Vinyl Corporation	MVC	15.35	373.07	2,430.16
44	Abotiz Power Corporation	AP	15.18	18,490.44	121,828.67
45	Phoenix Petroleum Philippines, Inc.	PNX	15.14	2,389.85	15,786.39
46	Asia United Bank Corporation	AUB	14.76	4,819.04	32,654.54
47	First Gen Corporation	FGEN	14.49	15,408.25	106,372.65
48	Wilcon Depot, Inc.	WLCON	14.01	1,989.43	14,202.52
49	Rockwell Land Corporation	ROCK	13.88	2,820.85	20,330.00
50	Arthaland Corporation	ALCO	13.53	905.20	6,689.07

Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	3Q 2019	3Q 2019
			end-Sep 2019	end-2018		High ²	Low ²
			(in PHP)		(in PHP)		
1	ACE Enexor, Inc.	ACEX	8.51	3.37	152.52	13.40	2.96
2	Holcim Philippines, Inc.	HLCM	14.50	5.80	150.00	16.00	5.77
3	Sta. Lucia Land, Inc.	SLI	2.57	1.25	105.60	2.73	1.24
4	AC Energy Philippines, Inc.	ACEPH	2.31	1.15	100.87	3.06	1.13
5	8990 Holdings, Inc.	HOUSE	15.04	8.10	85.68	16.40	8.10
6	Nickel Asia Corporation	NIKL	3.96	2.20	80.00	5.10	2.09
7	Ginebra San Miguel, Inc.	GSMI	47.05	26.75	75.89	69.80	25.00
8	Premiere Horizon Alliance Corporation	PHA	0.55	0.325	69.23	1.77	0.320
9	Manila Mining Corporation "B"	MAB	0.010	0.0065	53.85	0.014	0.0070
10	APC Group, Inc.	APC	0.62	0.405	53.09	0.78	0.395
11	AbaCore Capital Holdings, Inc.	ABA	0.93	0.61	52.46	1.11	0.52
12	AyalaLand Logistics Holdings Corp.	ALLHC	3.50	2.37	47.68	4.31	2.36
13	Vista Land & Lifescapes, Inc.	VLL	7.72	5.41	42.70	8.50	5.27
14	Itaipinas Development Corporation	IDC	6.80	4.85	40.21	8.23	4.33
15	EEL Corporation	EEL	10.98	7.95	38.11	11.40	7.95
16	Cemex Holdings Philippines, Inc.	CHP	2.61	1.90	37.37	3.39	1.75
17	BHI Holdings, Inc.	BH	1,718.00	1,251.00	37.33	1,718.00	1,251.00
18	SPC Power Corporation	SPC	7.45	5.44	36.95	7.80	5.40
19	Keppel Philippines Properties, Inc.	KEP	4.71	3.52	33.81	4.86	3.65
20	Golden Bria Holdings, Inc.	HVN	432.00	325.00	32.92	540.00	315.20
21	PTFC Redevelopment Corporation	TFC	53.00	40.00	32.50	70.00	38.05
22	Asian Terminals, Inc.	ATI	18.24	13.88	31.41	21.95	14.00
23	Wilson Depot, Inc.	WLCON	16.50	12.60	30.95	17.50	12.66
24	JG Summit Holdings, Inc.	JGS	72.50	55.70	30.16	75.55	54.40
25	Manila Mining Corporation "A"	MA	0.0091	0.0070	30.00	0.012	0.0069
26	Makati Finance Corporation	MFIN	3.09	2.40	28.52	3.22	1.91
27	Max's Group, Inc.	MAXS	13.18	10.26	28.46	16.20	10.24
28	Century Properties Group Inc.	CPG	0.55	0.430	27.91	0.67	0.425
29	Century Peak Holdings Corporation	CPM	2.65	2.08	27.40	2.95	1.91
30	Acesite (Phils.) Hotel Corporation	ACE	1.78	1.40	27.14	1.93	1.23
30	Greenery Holdings Incorporated	GREEN	2.53	1.99	27.14	3.55	1.87
32	Security Bank Corporation	SECB	197.00	155.00	27.10	206.40	154.60
33	Pepsi-Cola Products Philippines, Inc.	PIP	1.69	1.34	26.12	2.22	1.13
34	Suntrust Home Developers, Inc.	SUN	0.93	0.74	25.68	1.06	0.69
35	LMG Chemicals Corporation	LMG	5.40	4.30	25.58	5.63	3.83
36	D.M. Wenceslao & Associates, Incorporated	DMW	9.75	7.80	25.00	12.46	7.70
37	Grand Plaza Hotel Corporation	GPH	12.48	10.04	24.30	12.48	9.52
38	First Philippine Holdings Corporation	FPH	80.30	64.75	24.02	94.20	64.30
39	Kepwealth Property Phils., Inc.	KPPI	10.10	8.15	23.93	27.35	5.84
40	TKC Metals Corporation	T	1.05	0.85	23.53	1.80	0.83
41	First Gen Corporation	FGEN	24.60	19.98	23.12	27.65	19.50
42	Cebu Air, Inc.	CEB	90.00	73.20	22.95	98.90	58.00
43	Universal Robina Corporation	URC	156.00	127.00	22.83	180.40	125.70
44	PetroEnergy Resources Corporation	PERC	4.28	3.50	22.29	4.95	3.52
45	Philex Mining Corporation	PX	3.77	3.09	22.01	4.46	2.86
46	Ayala Land, Inc.	ALI	49.45	40.60	21.80	53.85	40.60
47	SBS Philippines Corporation	SBS	9.12	7.50	21.60	9.70	7.41
48	Robinsons Land Corporation	RLC	24.50	20.15	21.59	28.35	20.45
49	Keppel Philippines Holdings, Inc. "A"	KPH	5.83	4.82	20.95	8.99	3.80
50	International Container Terminal Services, Inc.	ICT	120.40	100.00	20.40	148.90	98.75

¹LTP refers to last traded price. ² High and Low figures are based on intra-day trading prices.

Top 50 Stock Price Losers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	3Q 2019	3Q 2019
			end-Sep 2019	end-2018		High ²	Low ²
			(in PHP)		(in PHP)		
1	Cirtex Holdings Philippines Corporation	TECH	8.70	30.95	(71.89)	31.80	8.60
2	Asiabest Group International Inc.	ABG	13.28	26.00	(48.92)	32.85	12.00
3	Berjaya Philippines, Inc.	BCOR	2.31	4.50	(48.67)	4.49	2.20
4	IPM Holdings, Inc.	IPM	4.25	8.20	(48.17)	8.20	4.25
5	Metro Alliance Holdings & Equities Corporation "B"	MAHB	1.20	2.27	(47.14)	2.70	1.02
6	Harbor Star Shipping Services, Inc.	TUGS	1.59	2.95	(46.10)	3.34	1.50
7	Xurpas Inc.	X	0.93	1.72	(45.93)	2.33	0.87
8	Metro Alliance Holdings & Equities Corporation "A"	MAH	1.14	2.09	(45.45)	2.88	1.02
9	Pacific Online Systems Corporation	LOTO	2.82	5.00	(43.54)	5.85	2.00
10	Vitarich Corporation	VITA	1.13	1.99	(43.22)	2.19	1.03
11	Primex Corporation	PRMX	2.06	3.54	(41.81)	3.70	1.89
12	Liberty Flour Mills, Inc.	LFM	26.40	45.00	(41.33)	59.25	25.05
13	Philippine Infradev Holdings Inc.	IRC	1.38	2.25	(38.67)	2.52	1.30
14	Alliance Select Foods International, Inc.	FOOD	0.68	1.06	(35.85)	1.23	0.64
15	Petron Corporation	PCOR	5.00	7.71	(35.15)	8.00	4.97
16	Easycall Communications Philippines, Inc.	ECP	9.68	14.92	(35.12)	21.80	8.00
17	DMCI Holdings, Inc.	DMC	8.31	12.78	(34.98)	13.00	8.31
18	Swift Foods, Inc. Convertible Preferred	SFIP	1.40	2.15	(34.88)	2.10	1.20
19	Pilipinas Shell Petroleum Corporation	SHLPH	32.30	47.75	(32.36)	51.25	31.35
20	MRC Allied, Inc.	MRC	0.305	0.450	(32.22)	0.490	0.290
21	Petron Corporation Perpetual Preferred Shares Series B	PRF2B	1,030.00	1,490.00	(30.87)	1,050.00	911.00
22	Apex Mining Co., Inc.	APX	1.17	1.67	(29.94)	1.73	1.04
23	Chemical Industries of the Philippines, Inc.	CIP	120.00	169.00	(28.99)	209.40	100.00
24	Manila Water Company, Inc.	MWC	20.20	28.25	(28.50)	28.00	20.10
25	SFA Semicon Philippines Corporation	SSP	1.02	1.41	(27.66)	1.58	0.99
26	2GO Group, Inc.	ZGO	10.00	13.78	(27.43)	15.50	9.55
27	First Abacus Financial Holdings Corporation	FAF	0.53	0.72	(26.39)	0.72	0.52
28	Transpacific Broadband Group International, Inc.	TBGI	0.325	0.440	(26.14)	0.52	0.300
29	Bright Kindle Resources & Investments Inc.	BKR	1.11	1.50	(26.00)	1.68	1.11
30	Vulcan Industrial & Mining Corporation	VUL	1.20	1.60	(25.00)	1.69	0.99
31	DFNN, Inc.	DFNN	5.80	7.69	(24.58)	7.74	5.50
32	Integrated Micro-Electronics, Inc.	IMI	8.00	10.60	(24.53)	14.00	7.70
33	F & J Prince Holdings Corporation "A"	FJP	4.01	5.30	(24.34)	5.28	3.58
34	Atok-Big Wedge Co., Inc.	AB	11.72	15.48	(24.29)	17.00	10.62
35	Jollibee Foods Corporation	JFC	222.00	291.80	(23.92)	328.40	212.00
36	Benquet Corporation "A"	BC	1.15	1.50	(23.33)	1.80	1.08
37	Leisure & Resorts World Corporation Warrants	LRW	1.52	1.95	(22.05)	2.34	1.50
38	Benquet Corporation "B"	BCB	1.17	1.50	(22.00)	1.75	1.10
39	PXP Energy Corporation	PXP	11.86	15.20	(21.97)	16.46	6.54
40	Now Corporation	NOW	2.71	3.44	(21.22)	4.78	1.96
41	I-Remit, Inc.	I	1.21	1.53	(20.92)	1.68	1.13
42	D&L Industries, Inc.	DNL	8.90	10.98	(18.94)	12.00	8.75
43	Synergy Grid & Development Phils., Inc.	SGP	444.00	536.00	(17.16)	600.00	344.00
44	ATN Holdings, Inc. "A"	ATN	1.18	1.42	(16.90)	1.59	1.15
45	Omico Corporation	OM	0.500	0.60	(16.67)	1.06	0.450
46	ISM Communications Corporation	ISM	5.03	6.03	(16.58)	7.40	4.36
47	LT Group, Inc.	LTG	13.94	16.60	(16.02)	17.60	13.40
48	Jackstones, Inc.	JAS	2.86	3.39	(15.63)	3.46	2.82
49	Metropolitan Bank & Trust Company	MBT	68.40	80.95	(15.50)	84.80	66.10
50	ATN Holdings, Inc. "B"	ATNB	1.20	1.42	(15.49)	1.59	1.15

Listed Companies Income and Revenues

Total Market	3Q 2019	3Q 2018	% change
Net Income	676,798,749,845.31	579,253,548,946.88	16.84
Revenues	7,709,394,834,723.02	7,139,790,677,749.32	7.98

Sector Net Income and Revenues	Net Income 3Q 2019	Net Income 3Q 2018	% change	Revenues 3Q 2019	Revenues 3Q 2018	% change
PSEI	478,083,901,959.24	401,274,254,902.82	19.14	4,326,564,561,995.10	3,918,299,344,090.79	10.42
Financials Sector	123,943,954,246.58	94,976,247,951.44	30.50	655,372,540,823.41	507,031,437,698.43	29.26
Industrial Sector	119,365,706,988.77	129,535,380,856.96	(7.85)	2,052,600,049,138.26	2,002,165,066,786.37	2.52
Holding Firms Sector	239,849,031,400.00	183,564,693,278.00	30.66	3,455,922,701,253.00	3,242,105,969,259.00	6.59
Property Sector	112,146,540,658.60	93,593,513,002.47	19.82	443,295,540,113.42	390,731,030,021.35	13.45
Services Sector	71,847,327,444.93	65,948,488,037.14	8.94	1,020,688,359,720.17	917,959,314,155.78	11.19
Mining & Oil Sector	10,272,553,028.43	12,097,308,376.87	(15.08)	79,757,976,332.75	78,350,815,642.39	1.80
Small, Medium and Emerging	(707,285,213.00)	(233,844,101.00)	(202.46)	1,667,252,218.00	1,426,721,199.00	16.86
Exchange Traded Fund	80,921,291.00	(228,238,455.00)	135.45	90,415,124.00	20,322,987.00	344.89

Quarterly Stock Market Statistics

(in pesos)	3Q 2019	2Q 2019	1Q 2019	3Q 2018	Y-O-Y % change	3Q2019 vs. 2Q2019 % change	3Q2019 vs. 1Q2019 % change
Total Market Capitalization	16,747,334,098,476.80	17,260,000,643,933.90	17,235,981,417,484.70	16,292,313,357,281.20	2.79	(2.97)	(2.84)
Domestic Market Capitalization	14,160,899,812,185.20	14,686,913,970,799.10	14,581,913,494,835.00	13,475,750,874,564.40	5.08	(3.58)	(2.89)
Value Turnover	442,192,015,441.32	443,994,240,026.88	488,944,708,819.57	361,275,843,938.23	22.40	(0.41)	(9.56)
Average Daily Value Turnover	7,018,920,880.02	7,655,073,103.91	8,015,487,029.83	5,734,537,205.37	22.40	(8.31)	(12.43)
Foreign Buying	223,635,468,223.26	249,116,788,573.48	285,033,690,599.64	171,951,546,035.91	30.06	(10.23)	(21.54)
Foreign Selling	240,539,023,927.58	260,504,891,835.13	252,390,291,860.18	191,017,851,282.68	25.92	(7.66)	(4.70)
Net Foreign Buying/(Selling)	(16,903,555,704.33)	(11,388,103,261.65)	32,643,398,739.46	(19,066,305,246.76)	11.34	(48.43)	(151.78)
% of Foreign to Total Value Turnover	52.5%	57.4%	55.0%	50.2%			

Quarterly Index Performance	End-Sep 2019	End-Dec 2018	End-Sep 2018	Y-O-Y % change	YTD % change
PSEI	7,779.07	7,466.02	7,276.82	6.90	4.19
All Shares Index	4,712.87	4,517.85	4,464.92	5.55	4.32
Financials Index	1,804.77	1,779.85	1,620.56	11.37	1.40
Industrial Index	10,565.13	10,951.36	10,647.53	(0.77)	(3.53)
Holding Firms Index	7,595.33	7,341.81	7,159.93	6.08	3.45
Property Index	4,101.27	3,627.98	3,620.84	13.27	13.05
Services Index	1,526.50	1,442.71	1,494.97	2.11	5.81
Mining & Oil Index	9,010.69	8,200.50	8,972.00	0.43	9.88

Notes:		
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of December 16, 2019. All asset and liabilities figures refer to consolidated figures.
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	- Data is based on the submission of 250 listed companies. Foreign-domiciled companies and companies listed after September 30, 2019 are not included in the Top 50 lists.
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$	

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